

Weekly News Summary

26th March 2024

BCIS forecasts building costs increasing by 15% over next five years:

The latest five-year building forecast from Building Cost Information Service (BCIS) predicts that both building costs and tender prices will increase. Both tender prices and building costs are increasing over the next five year, according to the latest five year building forecast from the Building Cost Information Service (BCIS). After falling by 2.1% in 2023, new construction output is expected to contract by a further 3.2% in 2024 before returning to growth. To read more Click [Here](#)

In pictures | White Cliffs of Dover stabilisation project underway:

Geotechnical engineering specialist CAN has begun essential stabilisation works at the iconic White Cliffs of Dover. The 20-week project involves removal of around 400 tonnes of loose chalk and vegetation across an area measuring 225m long and 40m high. CAN geotechnical project manager Andy Pope said the team is combining light and heavy scaling to prepare the cliff face for further safety measures designed to prevent loose chalk falling from the cliff. To read more Click [Here](#)

Turnover at Wates tops £2bn for first time: Wates Group saw turnover exceed the £2bn mark in 2023 for the first time in its 127-year history. Latest accounts for the firm show turnover up to £2.18bn from £1.89bn last time generating a pre-tax profit of £46.2m compared to £33.7m previously. Wates also ended the financial year with a record forward order book of £8.54bn but net cash was lower at £138m from £153m following investment in the House Building Joint Ventures portfolio. To read more Click [Here](#)

Laing O'Rourke lands Calderdale hospital job: Calderdale and Huddersfield NHS Foundation Trust has appointed Laing O'Rourke as preferred partner to progress the design stage of the new four-storey clinical building at Calderdale Royal Hospital. To read more Click [Here](#)

Page 1 of 5

Currencies	Last	Chg.	Chg. %
FTSE 100	7,909.49	-8.08	-0.10%
DAX	18,316.35	48.06	0.26%
Euro Stoxx 50	5,054.95	10.76	0.21%
S&P 500	5,218.19	-15.99	-0.31%
Nikkei 225	40,494.50	49	0.12%
Dow Jones	39,313.64	-162.26	-0.41%
FTSE 100 Futures	7,938.20	3	0.04%

Current value as at 09:15 BST, 26th March 2024

ABOUT UKR

UKR is an established construction recruitment agency supplying trades & labour to the UK construction industry. We recruit at all levels across the following disciplines: Construction, Civil Engineering, Mechanical & Electrical, Rail and Utilities on a temporary, contract and permanent basis.

CONTACT US

Mitchell House
433 Chiswick High Road
London
W4 4AU
0208 994 4139
info@ukrgroup.co.uk
www.ukrgroup.co.uk

ukrgroup.co.uk



Plans to be lodged this summer for 54-floor London office: Developer Brookfield has released further details of its planned redevelopment of 99 Bishopsgate in London with what would be the Square Mile's fifth tallest office building. Designs released by architect RSHP for final public consultation show the landmark building would rise to 54 storeys. The scheme reflects growing confidence in the City office market and further impetus to start work on the next generation of towers. Plans will be submitted in the next few months for the scheme, including an expansive arcade at the street level rising to 18 and a 6-storey standalone cultural building for public use next to the main tower. To read more click [Here](#)

HS2 viaducts show future for low-carbon crossings: Designers and engineers working on five key HS2 viaducts have succeeded in cutting their carbon footprint by up to two thirds by adopting an innovative 'double composite' structure which uses significantly less concrete and steel than a more traditional design. The news comes as HS2 engineers at Westbury on the Buckinghamshire/Oxfordshire border began carefully sliding the second of the new viaduct decks into position. To read more click [Here](#)

Second Chilterns TBM breaks through: The second tunnel boring machine (TBM) building HS2 under the Chiltern Hills broke through at the twin tunnels' northern portal on Thursday 21st March 2024. Having set off from near Maple Cross in June 2021, TBM Cecilia has now completed her 10-mile drive and reunited with her twin sister machine, Florence, who reached the site near Wendover on 27th February after completing her adjacent tunnel drive. Between them, the two 2,000-tonne machines have built the twin bore tunnel at depths of up to 80 metres and excavated three million cubic metres of chalk. To read more click [Here](#)

Construction tender price inflation at 2.9%: Annual growth in construction tender prices continues to ease. Tender prices increased by an estimated average of 0.5% between the last quarter of 2023 and the first quarter of 2024, resulting in annual growth of 2.9% in the BCIS All-in Tender Price Index. This is down from a peak of 10.3% in spring 2022, according to the latest report from the Building Cost Information Service (BCIS). The estimate is the consensus of the BCIS TPI Panel based on analysed Delphi survey results. To read more click [Here](#)

HSE builds construction support to protect workers' mental health: The construction industry has stepped-up its efforts to combat work-related stress and promote good mental health by joining Great Britain's workplace regulator campaign. The Working Minds campaign, set up by the Health and Safety Executive (HSE), welcomes six new partners in the construction industry to help reach trades and offer free support. To read more click [Here](#)



Planning Leads

Title	Location	Value	Publish Date
Workshop	Stockport	£100,000	25/03/2024
Conversion to Mixed Use (2 Units)	Birmingham	£300,000	25/03/2024
Conversion to Dwelling	Ipswich	£100,000	25/03/2024
6 Dwellings	South East London	£700,000	25/03/2024
Conversion to Dwelling	Bournemouth	£100,000	25/03/2024
Conversion to HMO	Leeds	£100,000	25/03/2024
Extension to Hotel	Llandudno	£100,000	25/03/2024
Extension for HMO	Redhill	£100,000	25/03/2024
Conversion to 3 Apartments	Wigan	£200,000	25/03/2024
Conversion to Dwelling	Crewe	£100,000	25/03/2024
2 Dwellings	Kingston Upon Thames	£300,000	25/03/2024
2 Dwellings	Birmingham	£300,000	25/03/2024
Conversion to 6 Flats	Carlisle	£400,000	25/03/2024
7 Dwellings	Guildford	£800,000	25/03/2024
2 Dwellings	Lincoln	£300,000	25/03/2024
Industrial Unit	Peterborough	£3,000,000	25/03/2024
Office and Storage Facility	Southampton	£100,000	25/03/2024
Mixed Use Development (4 Units)	Cardiff	£500,000	25/03/2024
Conversion to Dwelling	Exeter	£100,000	25/03/2024
Hotel (20 Rooms)	Cambridge	£1,500,000	23/03/2024
Industrial Unit	Blackburn	£500,000	23/03/2024
Conversion to Dwelling	York	£100,000	23/03/2024
6 Dwellings	South East London	£700,000	23/03/2024
Conversion to 2 Dwellings	Halifax	£200,000	23/03/2024
Conversion to Dwelling	Birmingham	£100,000	23/03/2024
Conversion to HMO	Leeds	£100,000	23/03/2024
Industrial Units	Blackburn	£100,000	23/03/2024
2 Dwellings	Peterborough	£300,000	23/03/2024
Extension to Hotel	Peterborough	£100,000	23/03/2024
Conversion to Dwelling	Leeds	£100,000	23/03/2024



Contractor ranked by work won during February 2024

Rank	Contractor	No. contracts	Value	Ranking	Contractor	No. contracts	Total (£m)
1	J Murphy	3	£673.8m	26	Edgewater Contracts & Specialist Joinery	2	£32.2m
2	Bouygues	1	£672.3m	27	McLaren	1	£30.5m
3	Morgan Sindall	11	£549.2m	28	CField Construction	1	£30.0m
4	Kier	5	£479.9m	29	CL Projects UK	1	£30.0m
5	Skanska	1	£200.0m	30	ISG	4	£29.8m
6	Domis Construction	1	£195.0m	31	Vinci	2	£27.5m
7	Willmott Dixon	8	£172.3m	32	TanRo	2	£27.3m
8	United Living	1	£160.0m	33	Sir Robert McAlpine	2	£27.2m
9	Multiplex	1	£150.0m	34	Magrock	2	£27.0m
10	Graham Construction	2	£130.5m	35	ARJ	1	£25.0m
11	HG	1	£130.0m	36	Vistry	2	£25.0m
12	Winvic	6	£105.4m	37	Lovell Partnerships	1	£24.0m
13	Galliford Try	5	£99.4m	38	Integrated Health Projects	4	£23.0m
14	GMI	1	£88.0m	39	Esh	3	£20.8m
15	RG Group	1	£71.0m	40	Barnfield	3	£20.7m
16	BCEGI	1	£67.0m	41	Morrison	2	£19.7m
17	Higgins	1	£60.0m	42	Kind & Company (Builders)	1	£18.5m
18	Mace	1	£50.0m	43	Gillespies LLP	1	£18.4m
19	Octavius Infrastructure	1	£46.2m	44	Beard	4	£17.9m
20	Bugler	2	£45.0m	45	Darwin Group	1	£17.3m
21	Wates	2	£42.8m	46	Mildren	1	£17.0m
22	Royal BAM	3	£41.7m	47	Adderstone Group	1	£15.6m
23	Barhale	3	£37.3m	48	Amiri	2	£15.0m
24	Bowmer & Kirkland	1	£35.8m	49	Deconstruct (UK) t/a The De Group UK	1	£15.0m
25	Caddick	2	£32.2m	50	Merit Holdings	1	£15.0m



DISCLAIMER

This report has been prepared using non-independent research materials available from public sources, which are believed to be reliable as at the date of this report. UKR Group and its employees make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. UKR and its employees have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

UKR Group is a trading name of UK Recruiting Ltd (Company Reg. No. 8803952). Registered in England and Wales. Registered office: Mitchell House, 433 Chiswick High Road, London, W4 4AU.

For further clarification or details, please contact UKR at info@ukrgroup.co.uk